

# GUIDELINES FOR ESTIMATING THE TRIENNIAL BENEFITS OF KANSAS TRANSPORTATION RESEARCH AND NEW DEVELOPMENTS (K-TRAN) RESEARCH PROJECTS

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By

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#### Introduction

The Kansas Transportation Research and New Developments (K-TRAN) program has funded 200 research projects between 1991 and 2003. Estimates of the benefit of research projects are needed at several stages in the research program.

## **Project Objective**

The objectives of this research were to: 1) identify and evaluate techniques for estimating the benefits of transportation research projects, 2) test one or more of the techniques by preparing estimates of the benefits of selected completed K-TRAN projects, and 3) develop and document easy to use guidelines that project monitors and principal investigators can use to develop estimates of the potential benefits of research projects.

## **Project Description**

The guidelines presented in this report represent a hybrid approach to research project assessment that incorporates elements from traditional benefit-cost and multi-objective analysis techniques. The basic methodology requires the researcher to perform an initial subjective assessment of project benefits using a checklist of potential benefit categories. If the process leads to the development of a monetary estimate of benefits, then a benefit-cost analysis can be performed. If it is determined that the project benefits cannot be expressed in purely economic terms, then the results of the subjective multi-objective assessment are assumed to represent the best assessment possible.

### **Project Results**

Applications of the recommended guidelines in estimating the potential monetary benefits of research projects is illustrated through an extensive set of examples using information from 14 completed K-TRAN projects for the period 1991-2000. Current KDOT policy requires that all K-TRAN proposals and project reports include an Implementation Plan. This study recommends that this policy be expanded to require a project Benefit Assessment.

### **Report Information**

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